

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Mortgage Broker License of:

4 **PREMIER MORTGAGE FUNDING, INC. DBA**  
5 **ARIZONA PREMIER MORTGAGE FUNDING**  
6 7401 W. Arrowhead Clubhouse Dr., #1057  
7 Glendale, AZ 85308

**NOTICE OF LICENSE EXPIRATION**

8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-903(F), that mortgage broker license  
10 #0907859 for Premier Mortgage Funding, Inc. DBA Arizona Premier Mortgage Funding (hereinafter  
11 "PMF"), is expired. Specifically, A.R.S. § 6-903(F) states, "A licensee shall notify the superintendent  
12 that its responsible individual will cease to be in active management of the activities of the licensee  
13 within ten days of learning that fact. The licensee has ninety days after the notification is received by  
14 the superintendent within which to replace the responsible individual with a qualified replacement and  
15 to so notify the superintendent. If the license is not placed under active management of a qualified  
16 responsible individual and if notice is not given to the superintendent within the ninety day period, the  
17 license of the licensee expires". The Arizona Department of Financial Institutions ("Department") has  
18 not received notice or documentation that PMF has placed itself under the active management of a  
19 qualified responsible individual within 90 days of the Department's notification that PMF's responsible  
20 individual ceased to be in active management;

21 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
22 licensed under this article." PMF may not transact business in Arizona as a mortgage broker until such  
23 time that PMF is licensed. Transacting business as a mortgage broker without a license is a violation  
24 of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the  
25 Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per  
26 violation.  
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1 DATED this 29 day of May, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By: Robert D. Charlton  
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 29<sup>th</sup> day of May, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Gerald S. Cugno, President  
18 Premier Mortgage Funding, Inc. DBA Arizona Premier Mortgage Funding  
19 3001 Executive Drive, Suite 200  
20 Clearwater, FL 33762

21 By: Susan Longo  
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